

PT. Asuransi Aviva Indonesia

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LAPORAN POSISI KEUANGAN (NERACA)

Per 31 Desember 2013 dan 2012
 (dalam jutaan rupiah)

ASET	2013	2012	LIABILITAS DAN EKUITAS	2013	2012
I. INVESTASI					
1 Deposito Berjangka & Sertifikat Deposito	323,045	268,183	I. LIABILITAS		
2 Saham	-	-	A. Utang		
3 Obligasi dan Medium Term Notes	29,515	29,185	1 Utang Klaim	6,980	5,449
4 Surat Berharga yang diterbitkan atau dijamin oleh Pemerintah	81,256	55,657	2 Utang Reasuransi	10,236	24,237
5 Surat Berharga yang diterbitkan atau dijamin oleh Bank Indonesia	-	-	3 Utang Komisi	3,108	4,326
6 Unit Pernyataan Reksadana	25,121	18,240	4 Utang Pajak	2,115	2,636
7 Penyertaan Langsung	-	-	5 Biaya Yang Masih Harus Dibayar	66,375	46,489
8 Bangunan dengan Hak Strata atau Tanah dengan Bangunan untuk Investasi	-	-	6 Utang Lain	11,092	9,651
9 Pinjaman Hipotik	-	-	7 Jumlah Utang (1 s.d. 6)	99,906	92,788
10 Pinjaman Polis	62	104	B. Cadangan Teknis		
11 Investasi Lain	-	-	8 Cadangan Premi (Kewajiban Manfaat Polis Masa Depan)	115,132	102,735
12 Jumlah Investasi (1 s.d. 11)	458,999	371,369	9 Cadangan atas Premi Yang Belum Merupakan Pendapatan	97,195	180,363
			10 Cadangan Klaim (Estimasi Kewajiban Klaim)	60,940	80,491
			11 Jumlah Cadangan Teknis (8 s.d. 10)	273,267	363,589
			12 Jumlah Liabilitas (7 + 11)	373,173	456,377
			13 Pinjaman Subordinasi	-	-
II. Bukan Investasi					
13 Kas dan Bank	22,642	73,220	II. EKUITAS		
14 Piutang Premi Penutupan Langsung	19,273	40,658	14 Modal Disetor	230,400	230,400
15 Tagihan Reasuransi	13,043	14,099	15 Agio Saham	-	-
16 Tagihan Hasil Investasi	2,709	1,887	16 Saldo Laba	7,950	(32,332)
17 Bangunan dengan Hak Strata atau Tanah dengan Bangunan untuk Dipakai Sendiri	-	-	17 Pendapatan Komprehensif Lain Setelah Pajak	-	-
18 Aset Tetap Lain	10,921	10,568	18 Komponen Ekuitas Lainnya	127	4,324
19 Aset Lain	84,063	146,968	19 Jumlah Ekuitas (14 s.d.18)	238,477	202,392
20 Jumlah Bukan Investasi (13 s.d. 19)	152,651	287,400			
21 Jumlah Aset (12 + 20)	611,650	658,769	20 Jumlah Liabilitas dan Ekuitas (12+13+19)	611,650	658,769

Produk Asuransi Yang Dikaitkan Dengan Investasi				
(dalam jutaan rupiah)				
No.	URAIAN	2013	2012	
1	Aset			
	a. Investasi	47,933	35,820	
	b. Bukan Investasi	8,797	4,361	
	Jumlah Aset	56,730	40,181	
2	Liabilitas			
	a. Utang	7,582	3,945	
	b. Cadangan Teknis	49,147	36,236	
	Jumlah Liabilitas	56,729	40,181	
3	Pendapatan Premi	16,062	15,185	
4	Hasil Investasi	37	92	
5	Klaim dari Manfaat	2,613	-	

LAPORAN LABA RUGI KOMPERHENSIF

UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 31 DESEMBER 2013 dan 2012
 (dalam jutaan rupiah)

No.	URAIAN	2013	2012
1	PENDAPATAN		
2	Pendapatan Premi	568,569	693,032
3	Premi Reasuransi	(208,683)	(286,998)
4	Penurunan (Kenaikan) CAPYBMP ¹⁾		
	a. CAPYBMP tahun/triululan lalu	94,497	82,749
	b. CAPYBMP tahun/triululan berjalan	(59,814)	(94,497)
5	Jumlah Pendapatan Premi Neto	394,569	394,286
6	Hasil Investasi	29,860	22,729
7	Imbalan Jasa DPLK/ Jasa Manajemen Lainnya	7,049	5,798
8	Pendapatan Lain	61,735	50,303
9	Jumlah Pendapatan	493,213	473,116
10	BEBAN		
11	Klaim dan Manfaat		
	a. Klaim dan Manfaat Dibayar	518,509	520,330
	b. Klaim Reasuransi	(218,307)	(217,214)
	c. Kenaikan (Penurunan) KMPMD ²⁾	-	-
	c.1. KMPMD tahun/triululan berjalan	115,646	102,735
	c.2. KMPMD tahun/triululan lalu	(102,735)	(78,453)
	d. Kenaikan (Penurunan) EKK ³⁾	-	-
	d.1. EKK tahun / triululan berjalan	33,813	47,372
	d.2. EKK tahun/triululan lalu	(47,372)	(26,309)
12	Jumlah Beban Klaim dan Manfaat	299,553	348,461
13	Biaya Akuisisi		
	Beban Biaya Akuisisi		
	a. Beban Komisi - Tahun Pertama	7,936	17,505
	b. Beban Komisi - Tahun Lanjutan	37,982	52,212
	c. Beban Komisi - Overiding	-	161
	d. Beban Lainnya	-	221
14	Jumlah Biaya Akuisisi	45,918	70,099
15	Pemasaran	12,660	15,104
16	Umum dan Administrasi		
	- Beban Pegawai dan Pengurus	64,467	51,640
	- Beban Pendidikan dan Pelatihan	968	760
	- Lainnya	25,616	17,823
17	Jumlah Beban	449,183	503,887
18	LABA (RUGI) SEBELUM PAJAK	44,030	(30,771)
19	PAJAK PENGHASILAN	(3,747)	(4,581)
20	LABA (RUGI) SETELAH PAJAK	40,283	(35,352)
22	PENDAPATAN KOMPREHENSIF LAIN SETELAH PAJAK	(4,197)	(952)
23	TOTAL LABA (RUGI) KOMPREHENSIF	36,086	(36,304)

Jakarta, 28 April 2014
 Direksi
PT.ASURANSI AVIVA INDONESIA

RASIO KESEHATAN KEUANGAN

PER 31 DESEMBER 2013 dan 2012
 (dalam jutaan rupiah)

Keterangan	2013	2012
Pemenuhan Tingkat Solvabilitas		
A. Tingkat Solvabilitas		
a. Kekayaan Yang Diperkenankan	514,122	502,243
b. Kewajiban	309,180	382,755
Jumlah Tingkat Solvabilitas	204,942	119,488
B. Modal Minimum Berbasis Risiko (MMBR) ⁴⁾		
a. Kegagalan Pengelolaan Aset (Schedule A)	8,993	8,961
b. Ketidakseimbangan antara Proyeksi Arus Aset dan Liabilita: (Schedule B)	687	2,440
c. Ketidakseimbangan antara Nilai Aset dan Liabilitas dalam Setiap Jenis Mata Uang Asing (Schedule C)	340	495
d. Beban Klaim yang Terjadi dan Beban Klaim yang Diperkirakan (Schedule D)	10,516	28,460
e. Risiko Tingkat Bunga (Schedule E)	-	68
f. Risiko Reasuransi (Schedule F)	1,817	4,349
g. Risiko Operasional (Schedule G)	1,027	-
h. Risiko Operasional PAYDI (Schedule H)	49	-
Jumlah MMBR	23,429	44,772
C. Kelebihan (Kekurangan) BTS	181,513	74,717
D. Rasio Pencapaian (%)	875%	267%
Informasi Lain		
a. Jumlah Dana Jaminan	26,000	25,200
b. Rasio Likuiditas (%)	166%	131%
c. Rasio Kecukupan Investasi (%)	223%	152%
d. Rasio Perimbangan Hasil Investasi dengan Pendapatan Premi Neto	8%	6%
e. Rasio Beban (Klaim, Usaha dan Komisi) terhadap Pendapatan Premi Neto	114%	128%

Keterangan :

- CAPYBMP = Cadangan Atas Premi Yang Belum Merupakan Pendapatan
- KMPMD = Kewajiban Manfaat Polis Masa Depan (Cadangan Premi)
- EKK = Estimasi Kewajiban Klaim (Cadangan Klaim)
- MMBR = Modal Minimum Berbasis Risiko adalah suatu jumlah minimum tingkat solvabilitas yang ditetapkan, yaitu dana yang dibutuhkan untuk mengantisipasi risiko kerugian yang mungkin timbul sebagai akibat dari deviasi dalam pengelolaan aset dan liabilitas.
- Penyajian Laporan Posisi Keuangan (Neraca) dan Laporan Laba Rugi Komprehensif disesuaikan dengan ketentuan Pernyataan Standar Akuntansi Keuangan yang berlaku umum.
- Tingkat kesehatan keuangan merupakan tingkat kesehatan keuangan dengan prinsip konvensional
- Sesuai dengan Pasal 2 Peraturan Menteri Keuangan No. 53/PMK.010/2012 tentang Kesehatan Keuangan Perusahaan Asuransi dan Perusahaan Reasuransi, target tingkat solvabilitas paling rendah 120% dari modal minimum berbasis risiko.

Catatan :

- Laporan Posisi Keuangan (Neraca) dan Laporan Laba Rugi Komprehensif pada dan untuk tahun-tahun yang berakhir pada tanggal 31 Desember 2013 dan 2012 di atas diambil dari Laporan Keuangan pada tanggal dan untuk tahun yang berakhir 31 Desember 2013 dan 2012 yang telah diaudit oleh Kantor Akuntan Publik Tanudiredja, Wibisana dan Rekan (anggota jaringan global PwC) yang laporannya tertanggal 28 April 2014 menyatakan pendapat "Wajar Tanpa Pengecualian".
- Cadangan Teknis 31 Desember 2013 dihitung oleh Anis Mirawati, FSAI Aktuaris Perusahaan dan Cadangan Teknis 31 Desember 2012 dihitung oleh Ponna Jonatan, FSAI Aktuaris Perusahaan
- Angka (nilai) yang disajikan pada Laporan Posisi Keuangan (Neraca) dan Laporan Laba Rugi Komprehensif berdasarkan SAK (Audit Report).
- Kurs pada tanggal 31 Desember 2013, 1 US \$: Rp. 12.189
 Kurs pada tanggal 31 Desember 2012, 1 US \$: Rp. 9.670

CORPORATE TAX CALCULATION
PT ASURANSI AVIVA INDONESIA
As at 31 Desember 2013

NO	DESCRIPTION	COMMERCIAL UN AUDITED
I	PREMIUM INCOME	
	Gross Written Premium	568,568,659,384
	Ceded Written Premium	(208,682,651,401)
	Net Written Premium	359,886,007,982
	Gross Change in Unearned Premium Reser	83,167,694,654
	Ceded Change in Unearned Premium Reser	(48,485,075,904)
	Net Change in UPR	34,682,618,750
	<u>Net Earned Premium Income</u>	<u>394,568,626,732</u>
II	CLAIMS	
	Gross Claims Paid	(521,053,836,503)
	Ceded Share of Claims Paid	218,307,260,229
	Net Change in RNYA/ Case Reserves	4,868,683,517
	Net Change in IBNR/ incurred estimated cla	7,058,667,030
	Net Policy Holder Account Balance	(12,911,407,289)
	Net LTD Reserve	1,117,327,713
	Net Unit Link Reserve	515,386,624
	<u>Total Claims</u>	<u>(302,097,918,679)</u>
III	NET COMMISSION & BROKER INCURRED	12,117,799,895
IVa	OTHER TECHNICAL INCOME & EXPENSES	5,087,383,852
IVb	INTEREST ON CURRENT ACCOUNT	
V	NET INCOME	109,675,891,800
VI	OPERATING EXPENSES	
a	<u>Personal Costs</u>	
	Salaries - Regular	(44,094,691,146)
	Salaries - Overtime	(596,403,054)
	Honorarium for commissionaire	(244,705,750)
	Salaries - Tunjangan Hari Raya	(2,088,479,132)
	Employee Tax Article 21	(43,200,000)
	Severance Packages	(494,500,604)
	Med Exam Fees	
	Jamsostek Contribution	(911,906,800)
	Bonus - Performance	(5,448,814,802)
	Define Contribution Plan (DPLK Plan)	(938,414,566)

Emp Bene - auto allowances (Car Ownershi	(923,671,238)
Emp Bene - recruitment medical	(46,369,000)
Emp Bene - recruitment advertising	(27,775,000)
Learning and Development (Staff Training C	(968,091,982)
Employee Entertainment	(34,024,870)
Emp Bene - events	(104,421,235)
House Rent	(1,132,043,028)
Emp Bene - employee agency fees	(578,072,825)
Emp Bene - employment insurance	(1,747,999,491)
Defined benefit plan (Kep Men PSAK 24)	(2,267,302,000)
Emp Bene - Expat	(131,724,762)
Emp Bene - Local	(58,513,928)
Salaries - Temporary	
Independent Contractor	(724,621,783)
<u>Total Personal Costs</u>	<u>(63,605,746,996)</u>

<u>b</u>	<u>Office Expenses</u>	
	Building Rent	(2,833,439,349)
	Office Mach & Equip Maint	(106,630,500)
	Offsite Storage	(265,481,153)
	Disaster Recovery Costs	(162,994,825)
	Building utilities	(64,179,408)
	Building maintenance	(38,255,000)
	<u>Total Office Expenses</u>	<u>(3,470,980,235)</u>

<u>c</u>	<u>Computer Expenses</u>	
	Software - Expense/License	189,158,244
	Computer Supplies	(325,380,590)
	Hardware - PCs maintenance	(260,784,233)
	Hardware - Servers maintenance	(48,906,950)
	Software Maintenance	(13,014,461,597)
	<u>Total Computer Expense</u>	<u>(13,460,375,127)</u>

<u>d</u>	<u>Advertising & Marketing</u>	
	Advertising	(100,834,229)
	Sponsorship	(121,966,000)
	Corporate Promotion	
	Printing Policyholder Card	(1,020,700,000)
	Transportation	(243,541,135)
	Airfare Expense	(530,912,010)
	Off Site Entertainment	(87,064,030)
	Direct Marketing & Campaign	(82,339,198)
	Club Fees	(19,722,000)
	Broker Toolkit	
	Medical for Insured	(178,462,275)
	3rd party claims handling cost	(11,135,845,120)
	<u>Total Advertising & Marketing</u>	<u>(13,521,385,997)</u>

e **Telecommunication & Postage**

Telephone - Basic charges	(384,240,581)
Telephone - Mobile/Cess - Usage	(326,136,901)
Postage/Courier/Freight	(560,891,665)
Internet and Cable	(234,000,523)
<u>Total Telecommunication & Postage</u>	<u>(1,505,269,670)</u>

f	<u>Motor Vehicles</u>	
	Operational Car - Fuel Expenses (toll, parkir	(257,229,483)
	Taxi/Car Service Expense	(166,414,060)
	Auto Insurance and Tax	(54,637,200)
	Auto Maintenance	(64,737,050)
	<u>Total Motor Vehicle</u>	<u>(543,017,793)</u>

g	<u>Land & Building Depr, Leasehold Amortisation</u>	
	Depreciation Expense - Computer Equipmei	(2,039,098,527)
	Depreciation Expense - Auto	(251,041,674)
	Depreciation Expense - Leasehold Improver	(984,865,750)
	Depreciation Expense - Equipment	(94,828,725)
	Depreciation Expense - Furniture and Fixtur	(16,125,790)
	Depreciation Expense - Computer Software	(3,145,858,906)
	<u>Total Depreciation Expenses</u>	<u>(6,531,819,372)</u>

h	<u>Other Management Expenses</u>	
	Office supplies	(216,171,406)
	Printing - General and Forms	(524,442,471)
	Printing - Policy Documents	
	Stamp Duty	(25,328,002)
	Photocopying	(113,594,605)
	Subscriptions (Newspaper and Magazine)	(131,932,360)
	Pantry Needs	(75,728,275)
	Bank Charges	(502,673,940)
	Audit and Accounting Fees	(286,644,750)
	Tax Services Fee	(282,337,340)
	Legal Fees - Miscellaneous	(173,975,652)
	Consulting Fee	(1,157,860,351)
	Emp Bene - professional organisation memt	(87,505,529)
	Charitable Contributions	(33,315,950)
	Bad Debt Expense	2,906,967,023
	Miscellaneous	(330,546,199)
	Insurance Expense	(29,320,125)
	Rounding	
	Bank Charges Unit Link	(50,073,333)
	UL Custody Fee Expense	(20,191,707)
	Regional charge	(2,359,463,214)
	<u>Total Other Management Expenses</u>	<u>(3,494,138,186)</u>
	<u>Total Operating Expenses</u>	<u>(106,132,733,374)</u>

Join Cost operation

	<u>Total Expense</u>	<u>(106,132,733,374)</u>
VII	INVESTMENT INCOME & EXPENSES	
	Interest Income from Bonds	7,350,180,820
	Interest Income from Time Deposit	22,334,730,592
	WHT Interest Income	
	DPLK Investment Income	7,049,614,546
	Interest Income Policy Loan	3,352,300
	Amortization Bonds	(599,888,740)
	Investment fee	(93,844,583)
	UL Gain/Loss	
	<u>Net Investment Income</u>	<u>36,044,144,935</u>
VIII	FOREIGN CURRENCY TRANSACTION GAINS	
IX	OTHER NON TECHNICAL INCOME/EXPENSE	
	Mortality Charges	283,739,752
	Avail for Sale-other Inv LT-unrealized Gains	(2,171,607,910)
	Gain / Loss on Unit Link	(4,021,972,218)
	Renewals Benefit Billing-ADMIN CHARGE -	1,588,853,968
	Renewals Benefit Billing	577,503,712
	Misc.Policy Fee	2,087,820,248
	Freelook Charges	(13)
	FX Gain (Loss)	7,787,626
	Unrealized Gain/Loss	1,120,067,789
	Other income(expense)	(5,475,165)
	<u>Other Non-Technical Income & Expense</u>	<u>(533,282,210)</u>
X	INCOME BEFORE TAX	39,054,021,151

36,700,964,020

#REF!

Joint Cost Calculation	
Investment Income	(29,684,911,412)
Other Income	-
Total Fiscal	(29,684,911,412)
Premium Income	(394,568,626,732)

Investment Income		
AFS income - policy loans - direct		-
Other Income		6,516,332,336
	Total	(388,052,294,397)
		7%
Total Operating Expense		(103,700,358,337)
Fiscal Correction		3,484,243,867
Net Fiscal Correction		(107,184,602,204)
NDE Calculated		(7,616,667,553)

Audit Adjustment		COMMERCIAL AUDITED	FISCAL CORRECTION	
Dr	Cr		PERMANENT	TEMPORARY
		568,568,659,384		
		(208,682,651,401)		
		359,886,007,982		
		83,167,694,654		
		(48,485,075,904)		
		34,682,618,750	#####	
		<u>394,568,626,732</u>	<u>(16,223,646,656)</u>	
		(521,053,836,503)		
		218,307,260,229		
		4,868,683,517		
		7,058,667,030		(7,058,667,030)
		(12,911,407,289)		
		1,117,327,713		
		515,386,624		
		<u>(302,097,918,679)</u>	<u>0</u>	<u>(7,058,667,030)</u>
		0		
		12,117,799,895		
		5,087,383,852		
		0		
		109,675,891,800	(16,223,646,656)	(7,058,667,030)
		(44,094,691,146)		
		(596,403,054)		
		(244,705,750)		
		(2,088,479,132)		
		(43,200,000)	43,200,000	
		(494,500,604)		
		0		
		(911,906,800)		
		(5,448,814,802)		
		(938,414,566)		

(923,671,238)	923,671,238	
(46,369,000)		
(27,775,000)		
(968,091,982)		
(34,024,870)	34,024,870	
(104,421,235)	104,421,235	
(1,132,043,028)	1,132,043,028	
(578,072,825)		
(1,747,999,491)	1,747,999,491	
(2,267,302,000)		1,563,311,536
(131,724,762)	131,724,762	
(58,513,928)	58,513,928	
0		
(724,621,783)		
<u>(63,605,746,996)</u>	<u>4,175,598,552</u>	<u>1,563,311,536</u>
0		
<u>0</u>		
(2,833,439,349)		
(106,630,500)		
(265,481,153)		
(162,994,825)		
(64,179,408)		
(38,255,000)		
<u>(3,470,980,235)</u>	<u>0</u>	<u>0</u>

189,158,244		
(325,380,590)		
(260,784,233)		
(48,906,950)		
<u>(13,014,461,597)</u>		6,516,347,007
<u>(13,460,375,127)</u>	<u>0</u>	<u>6,516,347,007</u>

(100,834,229)		
(121,966,000)		
0		
(1,020,700,000)		
(243,541,135)		
(530,912,010)		
(87,064,030)		
(82,339,198)		
(19,722,000)		
0		
(178,462,275)		
<u>(11,135,845,120)</u>		
<u>(13,521,385,997)</u>	<u>0</u>	<u>0</u>

(384,240,581)	192,120,291	
(326,136,901)		
(560,891,665)		
(234,000,523)		
<u>(1,505,269,670)</u>	<u>192,120,291</u>	<u>0</u>
(257,229,483)	128,614,742	
(166,414,060)		
(54,637,200)	27,318,600	
(64,737,050)	32,368,525	
<u>(543,017,793)</u>	<u>188,301,867</u>	<u>0</u>
(2,039,098,527)		(240,839,272)
(251,041,674)		72,587,452
(984,865,750)		458,382,815
(94,828,725)		(32,896,282)
(16,125,790)		(18,674,633)
(3,145,858,906)		531,974,634
<u>(6,531,819,372)</u>	<u>0</u>	<u>770,534,714</u>
(216,171,406)		
(524,442,471)		
0		
(25,328,002)		
(113,594,605)		
(131,932,360)		
(75,728,275)		
(502,673,940)		
(286,644,750)		
(282,337,340)		
(173,975,652)		
(1,157,860,351)		
(87,505,529)		
(33,315,950)	33,315,950	
2,906,967,023		
(330,546,199)		
(29,320,125)		
0		
(50,073,333)		
(20,191,707)		
(2,359,463,214)		
<u>(3,494,138,186)</u>	<u>33,315,950</u>	<u>0</u>
<u>(106,132,733,374)</u>	<u>4,589,336,659</u>	<u>8,850,193,257</u>
<u>0</u>	<u>7,616,667,553</u>	

(106,132,733,374)

12,206,004,212

8,850,193,257

7,350,180,820 (7,350,180,820)
22,334,730,592 #####
0

7,049,614,546
3,352,300
(599,888,740)

(93,844,583) 89,119,920

0

36,044,144,935

(29,595,791,492)

0

0

283,739,752
(2,171,607,910)
(4,021,972,218)
1,588,853,968
577,503,712
2,087,820,248
(13)

7,787,626
1,120,067,789

(5,475,165)

(533,282,210)

0

0

0

39,054,021,151

(33,613,433,936)

1,791,526,227

0

PL in TB figure

PwC Workdone

FISCAL	DESCRIPTION
	PREMIUM INCOME
#####	Gross Written Premium
#####	Ceded Written Premium
#####	Net Written Premium
#####	Gross Change in Unearned Premium Reserves
#####	Ceded Change in Unearned Premium Reserve
#####	Net Change in UPR
<u>378,344,980,077</u>	<u>Net Earned Premium Income</u>
	CLAIMS
#####	Gross Claims Paid
#####	Ceded Share of Claims Paid
#####	Net Change in RNYA/ Case Reserves
0	Net Change in IBNR/ incurred estimated claim
#####	Net Policy Holder Account Balance
#####	Net LTD Reserve
515,386,624	Change in LTB - Provision UPR - Direct
<u>(309,156,585,709)</u>	<u>Total Claims</u>
12,117,799,895	NET COMMISSION & BROKER INCURRED
5,087,383,852	OTHER TECHNICAL INCOME & EXPENSES
0	INTEREST ON CURRENT ACCOUNT
86,393,578,114	NET INCOME
	OPERATING EXPENSES
	<u>Personal Costs</u>
#####	Salaries - Regular
(596,403,054)	Salaries - Overtime
(244,705,750)	Honorarium for commissionaire
#####	Salaries - Tunjangan Hari Raya
0	Employee Tax Article 21
(494,500,604)	Severance Packages
0	Med Exam Fees
(911,906,800)	Jamsostek Contribution
#####	Bonus - Performance
(938,414,566)	Define Contribution Plan (DPLK Plan)

0	Emp Bene - auto allowances (Car Ownership F
(46,369,000)	Emp Bene - recruitment medical
(27,775,000)	Emp Bene - recruitment advertising
(968,091,982)	Learning and Development (Staff Training Cos
0	Employee Entertainment
(0)	Emp Bene - events
(0)	House Rent
(578,072,825)	Emp Bene - employee agency fees
1	Emp Bene - employment insurance
(703,990,464)	Defined benefit plan (Kep Men PSAK 24)
(0)	Emp Bene - Expat
0	Emp Bene - Local
0	Salaries - Temporary
(724,621,783)	Independent Contractor
(57,866,836,908)	<u>Total Personal Costs</u>

Office Expenses

#####	Building Rent
(106,630,500)	Office Mach & Equip Maint
(265,481,153)	Offsite Storage
(162,994,825)	Disaster Recovery Costs
(64,179,408)	Building utilities
(38,255,000)	Building maintenance
(3,470,980,235)	<u>Total Office Expenses</u>

Computer Expenses

189,158,244	Software - Expense/License
(325,380,590)	Computer Supplies
(260,784,233)	Hardware - PCs maintenance
(48,906,950)	Hardware - Servers maintenance
#####	Software Maintenance
(6,944,028,120)	<u>Total Computer Expense</u>

Advertising & Marketing

(100,834,229)	Advertising
(121,966,000)	Sponsorship
0	Corporate Promotion
#####	Printing Policyholder Card
(243,541,135)	Transportation
(530,912,010)	Airfare Expense
(87,064,030)	Off Site Entertainment
(82,339,198)	Direct Marketing & Campaign
(19,722,000)	Club Fees
0	Broker Toolkit
(178,462,275)	Medical for Insured
#####	3rd party claims handling cost
(13,521,385,997)	<u>Total Advertising & Marketing</u>

Telecommunication & Postage

(192,120,291)	Telephone - Basic charges
(326,136,901)	Telephone - Mobile/Cess - Usage
(560,891,665)	Postage/Courier/Freight
(234,000,523)	Internet and Cable
<u>(1,313,149,380)</u>	<u>Total Telecommunication & Postage</u>
	<u>Motor Vehicles</u>
(128,614,742)	Operational Car - Fuel Expenses (toll, parking)
(166,414,060)	Taxi/Car Service Expense
(27,318,600)	Auto Insurance and Tax
(32,368,525)	Auto Maintenance
<u>(354,715,927)</u>	<u>Total Motor Vehicle</u>
	<u>Land & Building Depr, Leasehold Amortisation</u>
#####	Depreciation Expense - Computer Equipment
(178,454,222)	Depreciation Expense - Auto
(526,482,935)	Depreciation Expense - Leasehold Improvement
(127,725,007)	Depreciation Expense - Equipment
(34,800,423)	Depreciation Expense - Furniture and Fixtures
#####	Depreciation Expense - Computer Software
<u>(5,761,284,657)</u>	<u>Total Depreciation Expenses</u>
	<u>Other Management Expenses</u>
(216,171,406)	Office supplies
(524,442,471)	Printing - General and Forms
0	Printing - Policy Documents
(25,328,002)	Stamp Duty
(113,594,605)	Photocopying
(131,932,360)	Subscriptions (Newspaper and Magazine)
(75,728,275)	Pantry Needs
(502,673,940)	Bank Charges
(286,644,750)	Audit and Accounting Fees
(282,337,340)	Tax Services Fee
(173,975,652)	Legal Fees - Miscellaneous
#####	Consulting Fee
(87,505,529)	Emp Bene - professional organisation member
0	Charitable Contributions
#####	Bad Debt Expense
(330,546,199)	Miscellaneous
(29,320,125)	Insurance Expense
0	Rounding
(50,073,333)	Bank Charges Unit Link
(20,191,707)	UL Custody Fee Expense
#####	Regional charge
<u>(3,460,822,236)</u>	<u>Total Other Management Expenses</u>
	<u>Total Operating Expenses</u>
<u>(92,693,203,458)</u>	
<u>7,616,667,553</u>	<u>Join Cost operation</u>

(85,076,535,905)

Total Expense

INVESTMENT INCOME & EXPENSES

0	Interest Income from Bonds
0	Interest Income from Time Deposit
0	WHT Interest Income
#####	DPLK Investment Income
3,352,300	Interest Income Policy Loan
(599,888,740)	Amortization Bonds
(4,724,663)	Investment fee
0	UL Gain/Loss
<u>6,448,353,443</u>	<u>Net Investment Income</u>

0 **FOREIGN CURRENCY TRANSACTION GAINS**

OTHER NON TECHNICAL INCOME/EXPENSE

283,739,752	Mortality Charges
#####	Avail for Sale-other Inv LT-unrealized Gains
#####	Gain / Loss on Unit Link
#####	Renewals Benefit Billing-ADMIN CHARGE - R\
577,503,712	Renewals Benefit Billing
#####	Misc.Policy Fee
(13)	Freelook Charges
7,787,626	FX Gain (Loss)
#####	Unrealized Gain/Loss
(5,475,165)	Other income(expense)
<u>(533,282,210)</u>	<u>Other Non-Technical Income & Expense</u>

0

7,232,113,442 **INCOME BEFORE TAX**

0

#####

1)

PwC Workdone

	COMMERCIAL	FISCAL COR PERMANENT
	568,568,659,384	
	(208,682,651,401)	
	359,886,007,983	
S	83,167,694,654	
IS	(48,485,075,904)	
	34,682,618,750	
	394,568,626,733	-
	(518,508,664,728)	
	218,307,260,229	
	4,868,683,517	(4,868,683,517)
	7,058,667,030	
	(12,911,407,289)	1,425,545,245
	1,116,107,704	
	515,386,624	
	(299,553,966,913)	(3,443,138,272)
	-	
	12,117,799,895	
	5,087,383,852	
	112,219,843,567	(3,443,138,272)
	(44,094,691,146)	
	(596,403,054)	
	(244,705,750)	
	(2,088,479,132)	
	(43,200,000)	43,200,000
	(494,500,604)	
	-	
	(911,906,800)	
	(3,016,439,764)	
	(938,414,566)	

Program)	(923,671,238)	923,671,238
	(46,369,000)	
	(27,775,000)	
ts)	(968,091,982)	
	(34,024,870)	34,024,870
	(104,421,235)	104,421,235
	(1,132,043,028)	1,132,043,028
	(578,072,825)	
	(1,747,999,491)	1,747,999,491
	(2,267,302,000)	
	(131,724,762)	131,724,762
	(58,513,928)	58,513,928
	-	
	(724,621,783)	
	(61,173,371,958)	4,175,598,552
	(2,833,439,349)	
	(106,630,500)	
	(265,481,153)	
	(162,994,825)	
	(64,179,408)	
	(38,255,000)	
	(3,470,980,235)	-
	189,158,244	
	(325,380,590)	
	(260,784,233)	
	(48,906,950)	
	(13,014,461,597)	
	(13,460,375,126)	-
	(100,834,229)	
	(121,966,000)	
	-	
	(1,020,700,000)	
	(243,541,135)	
	(530,912,010)	
	(87,064,030)	
	(82,339,198)	
	(19,722,000)	
	-	
	(178,462,275)	
	(11,135,845,120)	
	(13,521,385,997)	-

	(384,240,581)	192,120,291
	(326,136,901)	163,068,451
	(560,891,665)	
	(234,000,523)	
	(1,505,269,670)	355,188,741
etc)	(257,229,483)	128,614,742
	(166,414,060)	
	(54,637,200)	27,318,600
	(64,737,050)	32,368,525
	(543,017,793)	188,301,867
nt	(2,039,098,527)	
	(251,041,674)	
	(984,865,750)	
	(94,828,725)	
	(16,125,790)	
	(3,145,858,906)	
	(6,531,819,372)	-
	(216,171,406)	
	(524,442,471)	
	-	
	(25,328,002)	
	(113,594,605)	
	(131,932,360)	
	(75,728,275)	
	(502,673,940)	502,673,940
	(286,644,750)	
	(282,337,340)	
	(173,975,652)	
	(1,157,860,351)	
ship fees	(87,505,529)	
	(33,315,950)	33,315,950
	2,906,967,023	944,552,226
	(330,546,199)	
	(29,320,125)	
	-	
	(50,073,333)	50,073,333
	(20,191,707)	20,191,707
	(2,359,463,214)	
	(3,494,138,186)	1,550,807,156
	(103,700,358,337)	6,269,896,316
	-	4,228,436,332

	<u>(103,700,358,337)</u>	<u>10,498,332,647</u>
	7,350,180,820	(7,350,180,820)
	22,334,730,592	(22,334,730,592)
	-	
	7,049,614,546	
	3,352,300	
	(599,888,740)	
	(93,844,583)	93,844,583
	-	1,425,545,245
	<u>36,044,144,935</u>	<u>(28,165,521,584)</u>
	-	
	283,739,752	
	(2,171,607,910)	
	(4,021,972,218)	
YP	1,588,853,968	
	577,503,712	
	2,087,820,248	
	(13)	
	7,787,626	
	1,120,067,789	
	(5,475,165)	
	<u>(533,282,211)</u>	<u>-</u>
	-	
	44,030,347,954	(21,110,327,210)
Corporate income tax (CIT) Calculation		
Income Before Tax		13,075,701,266
CIT (25% x Taxable Income)		3,268,925,316
Reconciliation		
Prepaid tax		-
Tax payable per TB		-
Corporate income tax payable		3,268,925,316
Tax Benefit (Expense) - Deferred per TB		1,066,655,714
Tax Benefit (Expense) - Final per TB		1,286,401,422
Total income tax expense per PwC		3,268,925,316
Tax loss carry forward		84,483,596,429
Tax loss carry forward after utilized		81,214,671,113

Tax expense	-
Tax payable	-

Adjustment:

Description	Dr
Current tax expense	-
Current income tax payable	

DTA Calculation

BS Approach

Component Deferred Tax	Beginning	Movement PL
------------------------	-----------	----------------

Gross amount

IBNR	22,883,346,168	(7,058,666,540)
Bonus and others	13,142,141,080	(1,267,979,450)
Depreciation of Fixed Asset	(3,060,392,828)	770,534,715
Employee Benefit	9,079,955,000	1,563,311,535
Allowance for impairment losses of receivables	7,054,777,736	(3,851,519,249)
Unrealised loss on available-for- sale marketable securities	-	-
		(9,844,318,989)

Deferred tax

IBNR	5,720,836,542	(1,764,666,635)
Bonus and others	3,285,535,270	(316,994,863)
Depreciation of Fixed Asset	(765,098,207)	192,633,679
Employee Benefit	2,269,988,750	390,827,884
Allowance for impairment losses of receivables	1,763,694,434	(962,879,812)
Unrealised loss on available-for- sale marketable securities	-	-
Total	12,274,956,789	-2,461,079,747

Per TB	(1,066,655,714)
Diff	(1,394,424,033)

Adjustment:

Description	Dr
Deferred Tax Expense - PL	1,394,424,033
Deferred Tax Asset	4,693,401
Deferred Tax Income - OCI	

Detail

Component Deferred Tax	Beginning	Movement
Bonus	4,794,260,267	911,531,262
Project sunrise	8,347,880,813	(2,179,510,712)
	13,142,141,080	(1,267,979,450)

Bad Debt expense		(3,117,744,628)
Allowance for Doubtful Account - Premium receivables		(85,513,859)
Allowance for Doubtful Account - excess claim		(3,203,258,487)

Realisasi project sunrise	2012	(8,347,880,813)
	2013	(6,168,370,101)
		(2,179,510,712)

Bonus adjustment 2,432,375,038

<u>Permanent differences</u>	44,030,347,954	44,030,348,818
Investment income subjected to f	(29,570,875,122)	(29,570,875,122)
Expenses subjected to final tax	6,206,728,849	(5,638,375,035)
Taxes and others	43,200,000	43,200,000
Benefits in kind and others	5,653,757,336	5,653,757,336
Technical reserve	(3,443,138,272)	(3,443,138,272)
	(21,110,327,210)	11,074,917,725

<u>Temporary differences</u>		
IBNR	(7,058,667,030)	(7,058,667,030)
Bonus and accruals	(1,267,979,450)	(1,267,979,450)
Depreciation of fixed assets	770,534,715	770,534,715
Employee benefits expense	1,563,311,536	1,563,311,536
Impairment losses of receivables	(3,851,519,249)	(3,851,519,249)
	(9,844,319,478)	(9,844,319,478)

13,075,701,266
3,268,925,316

RECTION TEMPORARY	FISCAL	Notes for fiscal correcti
	#####	ok
	#####	ok
	#####	ok
	83,167,694,654	ok >> 40% was use
	(48,485,075,904)	ok
	34,682,618,750	ok
<hr/>	<hr/> 394,568,626,733	ok
	#####	ok
	#####	ok
	- Technical reserve	Fully corrected due
(7,058,667,030)	- IBNR	Fully corrected due
	(11,485,862,044) Technical reserve	Corrected due to inv
	1,116,107,704	ok
	515,386,624	4017002
<hr/> (7,058,667,030)	<hr/> (310,055,772,216)	
	12,117,799,895	ok
	5,087,383,852	ok
(7,058,667,030)	101,718,038,264	
	(44,094,691,146)	ok
	(596,403,054)	ok
	(244,705,750)	ok
	(2,088,479,132)	ok
	- Taxes and others	NDE due to tax pay
	(494,500,604)	ok
	-	ok
	(911,906,800)	ok
911,531,262	(2,104,908,502) Bonus and accruals	ok
	(938,414,566)	ok

	-	Benefits in kind and of BIK	
	(46,369,000)		ok
	(27,775,000)		ok
	(968,091,982)		ok
	-	Benefits in kind and of BIK	
	-	Benefits in kind and of BIK	
	-	Benefits in kind and of BIK	
	(578,072,825)		ok
	-	Benefits in kind and of BIK	
1,563,311,536	(703,990,464)	Employee benefits exp	Pension payment >:
	-	Benefits in kind and of	ok
	-	Benefits in kind and of	ok
	-		
	(724,621,783)		ok
<u>2,474,842,798</u>	<u>(54,522,930,608)</u>		
	(2,833,439,349)		ok
	(106,630,500)		ok
	(265,481,153)		ok
	(162,994,825)		ok
	(64,179,408)		ok
	(38,255,000)		ok
-	<u>(3,470,980,235)</u>		
	189,158,244		ok
	(325,380,590)		ok
	(260,784,233)		ok
	(48,906,950)		ok
(2,179,510,712)	(15,193,972,309)	Bonus and accruals	Realisation expense
<u>(2,179,510,712)</u>	<u>(15,639,885,838)</u>		
	(100,834,229)		Already checked to
	(121,966,000)		Already checked to
	-		ok
	(1,020,700,000)		Check to nominatif I
	(243,541,135)		Check to nominatif I
	(530,912,010)		Check to nominatif I
	(87,064,030)		Already checked to
	(82,339,198)		Check to nominatif I
	(19,722,000)		Already checked to
	-		
	(178,462,275)		Please ensure the r
	(11,135,845,120)		Please ensure the r
-	<u>(13,521,385,997)</u>		

	(192,120,291)	Benefits in kind and of NDE for telephone €
	(163,068,451)	Benefits in kind and of NDE for telephone €
	(560,891,665)	ok
	(234,000,523)	ok
<hr/>	(1,150,080,929)	

	(128,614,742)	Benefits in kind and of NDE for expense or
	(166,414,060)	ok
	(27,318,600)	Benefits in kind and of NDE for expense or
	(32,368,525)	Benefits in kind and of NDE for expense or
<hr/>	(354,715,927)	

(240,839,272)	(2,279,937,799)	Please refer to 'FA I
72,587,452	(178,454,222)	Please refer to 'FA I
458,382,815	(526,482,935)	Please refer to 'FA I
(32,896,282)	(127,725,007)	Please refer to 'FA I
(18,674,633)	(34,800,423)	Please refer to 'FA I
531,974,634	(2,613,884,272)	Please refer to 'FA I
770,534,715	(5,761,284,657)	<u>Depreciation of fixed assets</u>

	(216,171,406)	ok
	(524,442,471)	ok
	-	ok
	(25,328,002)	ok
	(113,594,605)	ok
	(131,932,360)	TLS: Related to bus
	(75,728,275)	ok
	-	Expenses subjected to TLS: Related to fina
	(286,644,750)	ok
	(282,337,340)	TLS: Related to bus
	(173,975,652)	ok
	(1,157,860,351)	ok
	(87,505,529)	ok
	-	Benefits in kind and of NDE for charity exp
(3,851,519,249)	-	Benefits in kind and of TLS: Nature of accc
	(330,546,199)	ok
	(29,320,125)	TLS: related to sedc
	-	ok
	-	Expenses subjected to TLS: expense relate
	-	Investment income sul TLS: expense relate
	(2,359,463,214)	TLS: Nature of accc
<hr/>	(3,851,519,249)	

<hr/>	(2,785,652,448)	(100,216,114,470)
-------	------------------------	--------------------------

<hr/>	4,228,436,332	Expenses subjected to final tax
-------	----------------------	---------------------------------

(2,785,652,448) (95,987,678,138)

-	Investment income sul	Please gross up due
-	Investment income sul	ok
-		ok
7,049,614,546		TLS: Please ensure
3,352,300		ok
(599,888,740)		ok
-	Investment income sul	TLS: expense relate
1,425,545,245	Expenses subjected to final tax	
-	<u>7,878,623,350</u>	

283,739,752	TLS: ?? Biaya yang
(2,171,607,910)	TLS: ??
(4,021,972,218)	TLS: ??
1,588,853,968	TLS: ??
577,503,712	
2,087,820,248	TLS: ??
(13)	
7,787,626	
1,120,067,789	
(5,475,165)	
-	<u>(533,282,211)</u>

(9,844,319,478)

13,075,701,266

13,075,701,266

(0)

Cr
-

Movement OCI	Ending Dec 31 2013		PL approach check
			PL Check
	15,824,679,628	DTI	(7,058,667,030)
	11,874,161,630	DTI	(1,267,979,450)
	(2,289,858,113)	DTE	770,534,715
	10,643,266,535	DTE	1,563,311,536
	3,203,258,487	DTI	(3,851,519,249)
<u>5,596,469,739</u>	<u>5,596,469,739</u>		
<u>5,596,469,739</u>	<u>44,851,977,906</u>		
	3,956,169,907	DTA	- 1,764,666,757.50
	2,968,540,408	DTA	- 316,994,862.50
	(572,464,528)	DTL	192,633,678.64
	2,660,816,634	DTL	390,827,884.00
	800,814,622	DTA	- 962,879,812.25
<u>1,399,117,435</u>	<u>1,399,117,435</u>	DTL	
<u>1,399,117,435</u>	<u>11,212,994,476</u>		
-	11,208,301,075		
1,399,117,435	4,693,401		

Cr
1,399,117,435

-4,197,352,304
1,399,117,435
-2,798,234,869

Ending Dec 31 2013

5,705,791,529

6,168,370,101

11,874,161,630

ion

Notes:

40% untuk UPR >> from PwC

SF consulting >> 40% untuk l

d for general insurance

to un-approved by OJK for claim reserve (RNYA and IBNR)

to un-approved by OJK for claim reserve (RNYA and IBNR)

vestment income from UL

Change in LTB - Provision UPR - Direct

ment for employee

> please validate the amount that corrected IDR 1,563,311,536

è >> Please obtained detail for fiscal correction amounting IDR 6,4516,347,590

'Daftar Nominatif list'. No exception noted

'Daftar Nominatif list'. No exception noted

list ?? Pending client

list ?? Pending client

list ?? Pending client

'Daftar Nominatif list'. No exception noted

list ?? Pending client

'Daftar Nominatif list'. No exception noted

nature of the transaction

nature of the transaction

expense are 50% from total expense
expense are 50% from total expense

operational car (included fuel,toll,parking and maintenance) are 50%

operational car (included fuel,toll,parking and maintenance) are 50%

operational car (included fuel,toll,parking and maintenance) are 50%

Fiskal 2013' calculation

Fiskal 2013' calculation

Fiskal 2013' calculation

Fiskal 2013' calculation

Fiskal 2013' calculation

Fiskal 2013' calculation

business?? Please follow up >> related to business

tax income?

business? Please follow up >> related to business

expense

amount? >> bad debt expense related to provision of Premium receivables and exc

plan or like for certain employees? Related to business? >> to be confirmed

added to final tax income on unit link is NDE

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amount? >> Charges from Regional office due to infrastructure acquiring.

to recalculate final tax exclude Bond in USD currency

whether Aviva already collect and report this VAT?

to final taxed income/ non assessable income should be NDE?

di unit link, yang dipotong ke customer

-1,286,401,422
-1,066,655,714
-307,649,345
-2,660,706,481

Diff

490
-
-
(1)

-

123
-
-
(0)

-

JPR

(Sunrise project?)

Less claim balance